

Wishbone Gold Plc

The Force Awakens



Ver: 2.3

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Gold trading & exploration

- Aim quoted with experienced management
- Adding new exposure to gold by acquisition of UAE based gold trading business with all share payment
 - Initial payment 240,000,000 shares
 - Further payment of 240,000,000 shares when net profits exceed \$1m
- Margins on trading 2-4%
- Existing supply agreements Colombia, Honduras
 - Strong pipeline of further deals
- Retains original exploration properties in Australia



Directors & Management

Richard Poulden
Chairman & CEO

Richard, a qualified Barrister, has co-founded natural resources, healthcare, retail and internet-based technology companies where he has executed strategies for growth by acquisition in all sectors. Most recently Richard was Chairman and CEO of AIM quoted Sirius Minerals Plc where he oversaw the transformation of the company into a substantial potash company achieved through a series of company acquisitions in Australia, USA and the UK. Previously Richard worked as a merchant banker at Samuel Montagu & Co Limited, and also as a management consultant at Arthur D. Little where he worked in their European strategy practise as well as co-founding their Financial Industries Group. In the past Richard has been Executive Chairman of JMI Seed Capital and is currently Chairman of PCG Entertainment Plc, also quoted on AIM and Chairman of Black Swan Plc

Barrett Kosh
CEO Black Sand FZE

Barrett is CEO of Black Sand FZE which is a wholly owned subsidiary of Wishbone. Black Sand is the group's precious metals trading operation based in Dubai and the successor company to a business originally founded by Barrett in 2012. Apart from his expertise in precious metals and gemstones Barrett has a background in supply chain and logistics management: skills which are critical to any trading operation. Prior to Black Sand Barrett worked in Dubai for Maersk/Damco and Alshaya Co in shipping and trade management. He has a Bachelor of Science degree in Logistics and Supply Chain Management from RMIT University, Melbourne and Diploma of Business Management from Sutherland Campus, Sydney

George Cardona
Non-executive Director

George has held several non-executive positions on various Boards including mining companies Strategic Minerals plc, Siberian Coal Energy Co., EuroChem Mineral and Chemical Co., and K+S AG. He trained at Morgan Grenfell in London before it was acquired by Deutsche Bank in the 1990s. George worked as a Treasury desk officer for the Conservative Party from 1974 to 1979, before becoming a Special Advisor to HM Treasury. He subsequently became Head of Group Planning for HSBC Holdings in Hong Kong and London. He founded and subsequently sold investment banking boutique Cardona Lloyd & Co. and has been a non-executive director of London listed investment trusts Close Finsbury Eurotech, Martin Currie Pacific, and of Renewable Energy Generation. He was also a director of the Cardona Lloyd Hedge Portfolio, listed on the Irish Stock Exchange.



Directors & Management

Jonathan Harrison
Non-executive Director

Jonathan, a chartered accountant with experience in quoted and unquoted companies, has past natural resource experience as Finance Director of Sirius Minerals Plc overseeing the financial aspects of the company through flotation and its series of acquisitions. He spent a most of his career working in senior financial positions within the hotel and leisure industry and during this time oversaw a number of IPOs and mergers and acquisitions

Michael Mainelli
Non-executive Director

Michael, a qualified accountant, has natural resources experience dating back to 1979 where earlier research work on mapping and satellite imagery led to him starting companies in seismology, cartography and oil and gas information for a Swiss firm. In the early 1980s Michael initiated and ran a multi-million dollar oil industry consortium (Shell, BP, Chevron and Elf Aquitaine were major partners) which culminated in the development of Geodat and MundoCart, an oil industry standard set of cartographic data. Michael's previous roles include several years as a partner and board member of one of the leading accountancy firms directing global consulting work, and serving on the UK Ministry of Defence's Defence Evaluation & Research Agency board. In 1994, Michael cofounded Z/Yen, a commercial think-tank based in London with numerous finance and technology clients where he is currently Executive Chairman. From 2005, Michael has been a non executive director of AIM listed Sirius Minerals Plc. Michael is Emeritus Professor, Trustee and Fellow of Gresham College and a non-executive Director of the United Kingdom Accreditation Service.

Alan Gravett
Non-executive Director

Alan worked at Barclaytrust Limited, (then Barclays Bank Executor and Trustee Department) from 1965 to 1988, reaching the highest level in Gibraltar administering offshore companies and trusts, leaving in 1988 to join a large local trust corporation. He is now a freelance consultant based in Gibraltar but continues to be closely involved with company and trust structures for a range of international clients.

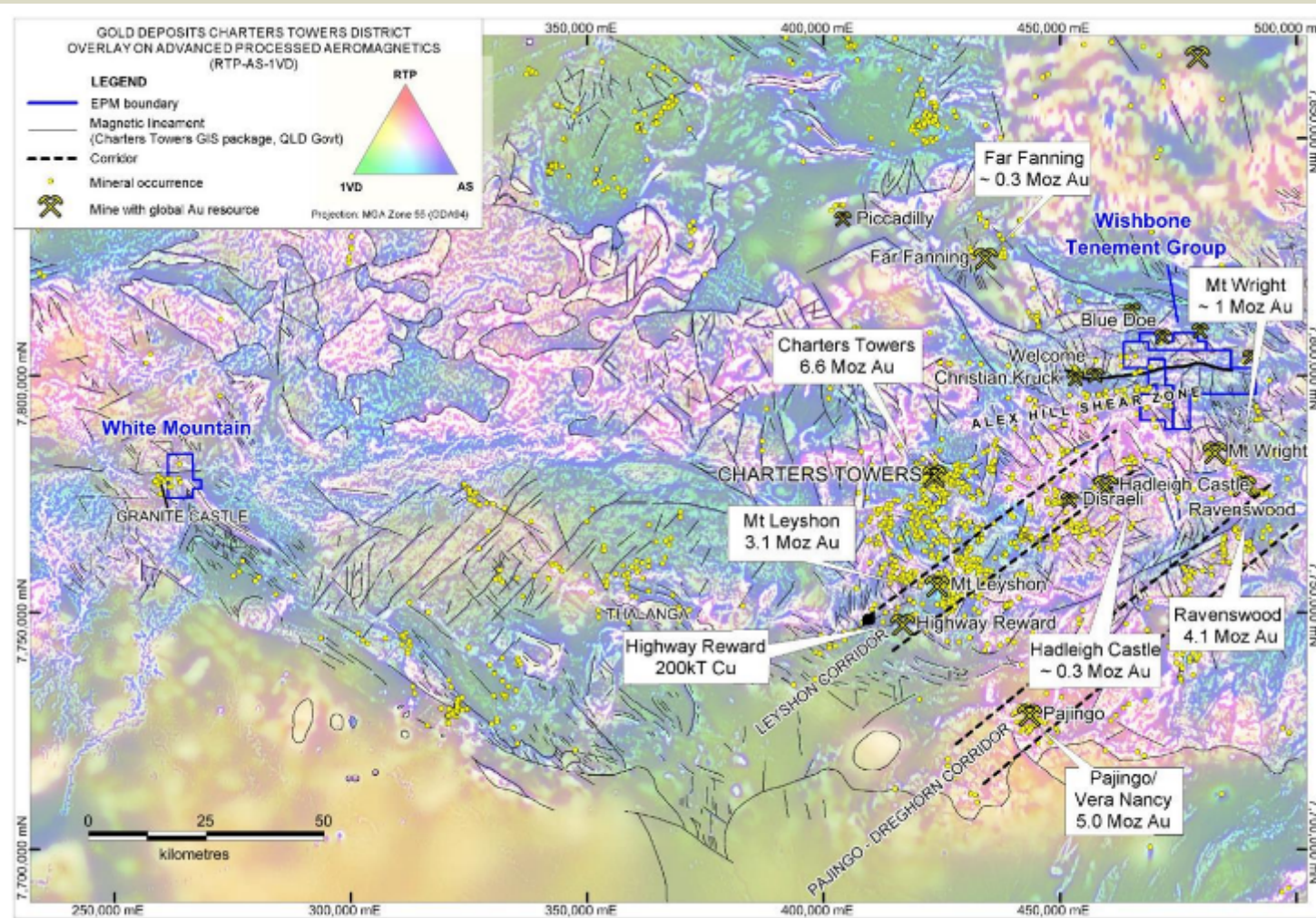


Australian Exploration Permits Retained

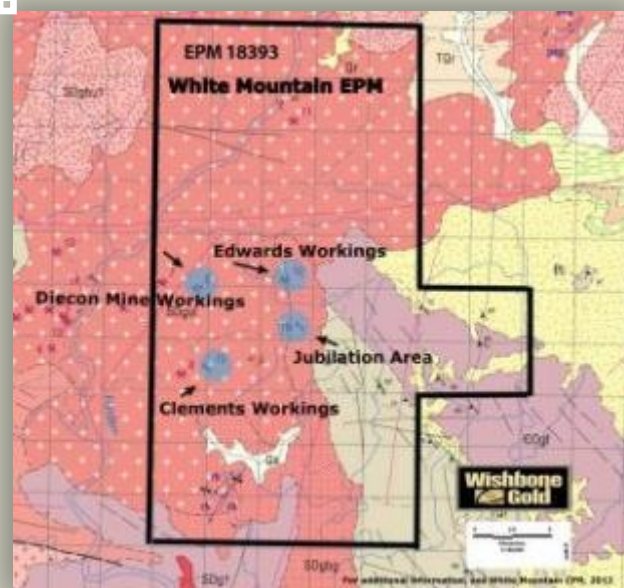
- Data in the public domain lists recent exploration activity and prospectivity of these EPMs
- Current exploration environment makes all of these ripe for joint ventures and consolidation
- Future exploration programs could be funded from gold trading profits
- Possible further upstream integration in Aus and other parts of the world



Operating in highly prospective region



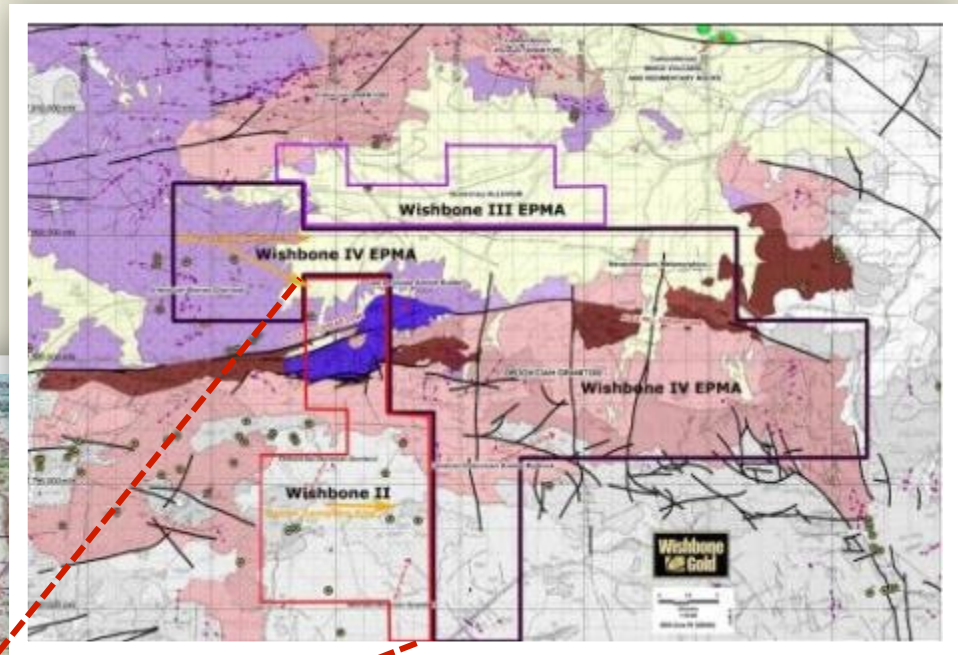
White Mountains: closeology



Tenement / Location	Au ppm	Ag ppm	As ppm	Cu ppm	Fe %	Mn Pp m	Sb ppm	V ppm	W ppm	Zn ppm
WM- Jubilation	1.46	1.2	1,635	89	3.29	59	127	16	-10	26
WM- Clements	3.50	4.3	223	>10,000	29.7	66	12	58	110	351
WM- Diecon	0.02	0.6	15	197	17.2	302	3	84	-10	39
WM- Diecon	0.02	0.5	18	416	13.15	154	7	64	-10	23
WM- Edwards	0.08	0.4	20	1,150	1.35	53	>10,000	07	-10	18
W M - W021 Clements	0.2	611	13	1.94	42	134	10	-10	9	



Wishbone II, III, IV



Precious Metals International

Black Sand FZE



Black Sand FZE

- A new company licenced as a precious metals and gem trader in the UAE
- Successor business to Multinational Commodities FZE
- Margins on trades of 2-4% on gold landed CIF Dubai
- Secure supply chain from mine to \$ in the bank



Current sourcing from South America

- Major source of world gold
- Stable developed governments
- Less corruption than some other gold producing regions
- Banks oriented to international trade
- Security firms cover the region for shipment to Dubai



All suppliers subject to extensive DD

- Suppliers vetted with respective embassies
- Trading and supply authorization checked with government/trade commissions
- Supply contracts setting out precise terms of trade and quantities
- No middle-men



Current trading

- **Colombia**
 - SBLC opened: first delivery 5kg per week
 - Contracted to increase to 30kg per week
- **Honduras**
 - Currently shipping 5kg per week
- **Chile**
 - 3 mines passed DD: 20-50kg per week
- **Peru**
 - 2 mines passed DD: 25kg per week
- Further active pipeline for 100kg



Trading Structure: Gold Doré

- Standard form supply contract
- Letter of credit to supplier as security
 - Can only be drawn if Black Sand fails to pay
 - Strict requirements for drawing
- Gold doré shipped CIF by mine via secure insured courier (G4S, Brinks) direct to nominated refinery
- Assay undertaken by refinery/Alex Stewart
- Payment by refinery to Black Sand on basis of assay
 - Transfer credited 2-3 days



Secure, insured supply chain

- Controlled from origin to destination
- Only use refineries with DGD
- Same day turn around on assay
- 24-48 hours mine to refinery
- All shipments CIF
- G4S favoured courier



UAE ideal trading base

- High liquidity of gold in market
 - 2013: 40% of physical gold traded in the world passed through Dubai
- No company or personal tax
- Trading window ideally situated between markets
- Easy operational environment
- Politically stable
- No import/export tax on gold/silver



Current Requirements

- Wishbone raising up to \$10m / £7m debt
- Coupon 7-9%
- Ideally drawable as contracts come on stream
- Funding is to support Letters of Credit which will be turned over 2-4 times per month
- Security can be against supply contracts



Thank you

- Twitter: @WishboneGoldplc
- Website: www.wishbonegold.com
- LinkedIn: www.linkedin.com/company/wishbone-gold-plc

